

**PDS - attachment H**

**APPLICATION PRICE CALCULATION SHEET**

PDS for the sale of Shares in the thoroughbred **AHSO 3YO Bay Gelding**, foaled **2017**, by **SEBRING** from **QUENCH THE THIRST** all-inclusive to **25 FEBRUARY 21**

**Note:** Commencing from **25 February 2021**, as no ongoing training fees and costs have been included in the calculation table, these ongoing costs will be charged to the incoming investor on a pro rata basis.

The costs of establishing the Syndicate are set out in the following table (these costs are one-off costs):

	<b>Total for Syndicate</b>	<b>Per Share (20)</b>
A. Initial Cost Price of Horse paid by Promoter – fall of the hammer	<b>\$65,000</b>	<b>\$3,250</b>
B. Promoter’s margin of fall of hammer price	<b>\$8,125</b>	<b>\$406</b>
C. Other acquisition costs	<b>\$4,662</b>	<b>\$233</b>
D. Actual and budgeted Horse husbandry costs to 10 June 2020	<b>\$250</b>	<b>\$13</b>
<b>Sub-total</b>	<b>\$78,037</b>	<b>\$3,902</b>
E. GST	<b>\$7,803</b>	<b>\$390</b>
F. Racing NSW Registration Fees (GST exempt)	<b>\$760</b>	<b>\$38</b>
<b>Total</b>	<b>\$86,600</b>	<b>\$4,330</b>
<b>Share Application Price – 1/20<sup>th</sup> [or 5%] Share</b>		<b>\$4,330</b>

Further breakdown of Items A, B, C and D:

		<b>Total for Syndicate</b>	<b>Per Share (20)</b>
<b>A. Initial Cost Price of Horse paid by Promoter</b>		<b>\$65,000</b>	<b>\$3,250</b>
<b>B. Promoter’s margin</b>		<b>\$8,125</b>	<b>\$406</b>
<b>C. Other acquisition costs</b>			
o <b>No Insurance premiums</b>			
▪ Mortality from fall of hammer for to 1/11/21 for total syndication value + Emergency Surgery	\$3,647		\$182
▪ Professional Indemnity cover	\$475		\$24
o <b>Acquisition costs</b>			
Veterinary work at Wild Oaks Farm Pre-Sale Inspection by <b>Dr Ben Graham: Centennial Park Vet Practice</b> inc: Videoscope	\$540		\$27
<b>Total</b>		<b>\$4,662</b>	<b>\$233</b>
<b>D. Actual and budgeted Horse husbandry costs to 10 JUNE 2020</b>			
o <b>From 10 June 2020</b>	N/A		
o Transport from Wild Oaks to Bimbadeen Park	\$250		\$13
<b>Total</b>		<b>\$78,037</b>	<b>\$3,902</b>

**Ongoing costs from 25 February will be charged pro rata to incoming investors irrespective of date of purchase of share**